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**FOR IMMEDIATE RELEASE**

**THE DOE RUN COMPANY REACHES LANDMARK ENVIRONMENTAL AGREEMENT**  
*Local Communities, School Districts to Benefit*

ST. LOUIS (Oct. 8, 2010) – The Doe Run Company has agreed to spend up to \$7.5 million on several environmental improvement projects. In addition, the agreement with the U.S. Environmental Protection Agency (EPA) outlines several major programs that will take place over the next three to five years, improving sites the company owns or operates, including its smelters, mines and mills in Missouri.

"We all share common goals for vibrant communities, high-paying local jobs and improved environmental performance," said Bruce Neil, president and chief executive officer of The Doe Run Company. "The agreement enables the company to address historical and more recent environmental issues, while still providing jobs for our employees, strategic metal to our customers and the \$1 billion economic benefit we provide to the region."

As a part of the agreement, Doe Run will also pay a \$3.5 million penalty to the U.S. Government and \$3.5 million to the State of Missouri school funds for Iron County (50 percent), Reynolds County (30 percent), Jefferson County (15 percent) and Washington County (5 percent).

The company will also discontinue operating its Herculaneum smelter by the end of 2013, rather than in 2016 as required by state regulation for sulfur dioxide (SO<sub>2</sub>) emissions. Work at that site will continue as part of a cleanup and repurposing of the facility.

"For more than a year, we've been working with the community of Herculaneum toward repurposing portions of our site in Herculaneum," Neil stated. "We've spent nearly \$400,000 toward two port feasibility studies, donated land on which a new bridge is being built to access the area, and we believe the location could be an ideal site for a Jefferson County port. A port could provide an estimated 2,000 jobs to the region."

**Highlights of additional agreements include:**

- Maintaining production limits of 130,000 tons per year of finished metal production at its Herculaneum smelter.
- Limiting SO<sub>2</sub> emissions at the Herculaneum smelter consistent with the 130,000 tons production limit.
- Setting aside sufficient funds (financial assurance) for future remediation work at Herculaneum operations and at the end of mining operations at Doe Run's mine and mill facilities.
- Enclosing all lead concentrate storage and handling facilities at the company's four mill facilities to reduce airborne particulate.
- Conducting yard sampling in Herculaneum on an annual basis, over the next four years, in yards up to 1.5 miles from the smelter and remediation where necessary.
- Preparing underground and surface water management plans and complying with new limits.
- Conducting environmental mitigation projects of up to \$7.5 million, including remediation within an 8.5-mile stretch of the Bee Fork Creek near Fletcher Mill, and additional projects primarily aimed at schools and public entities in Jefferson, Dent, Iron, Washington, Scott and/or Reynolds counties.
- Modifying the existing transportation Administrative Order on Consent (AOC) to include training, auditing, additional sampling and a study of concentrate handling and transportation practices.

"This is a comprehensive program that charts a clear path for the company," Neil stated. "We're optimistic about our future for many reasons. In March, we announced a breakthrough new technology that will allow us to produce finished lead metal with a 99 percent reduction of all air emissions. We are also having success with newer technology we're using for exploration. These new developments, along with the plan to address past issues, demonstrate our commitment to being a viable and responsible business."

Based in St. Louis, The Doe Run Company is a privately held natural resources company and the largest integrated lead producer in the Western Hemisphere. Dedicated to environmentally responsible mineral and metal production, Doe Run operates one of the world's largest, single-site lead recycling facilities, located in Boss, Mo. The Doe Run Company and its subsidiaries deliver products and services necessary to provide power, protection and convenience. Doe Run has operations in Missouri, Washington and Arizona. For more information, visit [www.doerun.com](http://www.doerun.com).

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